

FARM INCOME TAX WORKSHEET

YEAR _____

NAME _____

SOCIAL SECURITY NO. _____ AND _____

(Husband)

(Wife)

Email _____ Phone _____

1040 ES Estimate \$ _____ Date Paid _____

INCOME

SALE OF LIVESTOCK RAISED (NOT BREEDING) OR RAISED PRODUCE

Feeder Cattle & Calves	\$ _____	Grain - Not CCC Loans	\$ _____
Lambs & Feeder Sheep	\$ _____	Other - Describe	\$ _____
Feeder & Butcher Pigs .....	\$ _____	.....	\$ _____
Gross Dairy Products .....	\$ _____	.....	\$ _____
Hay & Straw .....	\$ _____	.....	\$ _____
Wool - Not Gov't Pymts .....	\$ _____	.....	\$ _____

OTHER FARM INCOME

Machine Work/Custom Hire	\$ _____	Cash Rent (bring 1099's)	\$ _____
Cooperative Dividends (bring 1099's)	\$ _____	Work off Farm - Not W-2's	\$ _____
Agricultural Payments(bring FSA form)	\$ _____	Other - Identify	\$ _____
Commodity Credit Loans .....	\$ _____	.....	\$ _____
State Gas Refund .....	\$ _____	.....	\$ _____
Federal Gas Refund .....	\$ _____	.....	\$ _____
Insurance-Damage to Bldg or Equip ..	\$ _____	.....	\$ _____
Crop Insurance .....	\$ _____	.....	\$ _____

INTEREST RECEIVED, BRING 1099'S YOU HAVE RECEIVED

SALE OF FEEDER LIVESTOCK PURCHASED: (do NOT include livestock held for breeding or dairy)

	Date Acquired	Date Sold	Cost	Sale Price
Feeder Cattle	_____	_____	\$ _____	\$ _____
Butchers (Swine).....	_____	_____	\$ _____	\$ _____
Feeder Sheep & Lambs	_____	_____	\$ _____	\$ _____
Others	_____	_____	\$ _____	\$ _____

SALE OF CATTLE & BREEDING STOCK, BOTH RAISED & PURCHASED

	Date Acquired	Date Sold	Cost	Sale Price
Brood Sows	_____	_____	\$ _____	\$ _____
Boar	_____	_____	\$ _____	\$ _____
Cows	_____	_____	\$ _____	\$ _____
Bull	_____	_____	\$ _____	\$ _____
Ewes	_____	_____	\$ _____	\$ _____
Others	_____	_____	\$ _____	\$ _____
Others	_____	_____	\$ _____	\$ _____
.....	_____	_____	\$ _____	\$ _____

FARM EXPENSES

Auto upkeep - Fuel, Ins, license(under \$2500)..	\$	Real Estate Taxes	\$
Auto upkeep - Fuel, Ins, license(over \$2500)....	\$	Utilities	\$
Pickup upkeep -Fuel,Ins,license (under \$2500)	\$	Vet fees - medicine	\$
Pickup upkeep -Fuel,Ins,license (over \$2500)	\$	Other licenses	\$
Chemicals	\$	Food bought for hired help	\$
Conservation expense	\$	Farm organization dues	\$
Custom hire (Machine work)	\$	Business travel	\$
Employee benefit programs	\$	Farm papers & magazines	\$
Feed purchased	\$	Advertising	\$
Fertilizers & lime	\$	Tax accounting	\$
Freight, trucking	\$	Payroll taxes	\$
Gasoline, fuel, & oil (Non Pickup/Auto)	\$	Bank charges	\$
Insurance	\$	Office supplies	\$
Interest:		Small tools	\$
a. Mortgage (paid banks etc.).....	\$	Cell phone.....	\$
b. All other	\$	Other - identify	\$
Misc Labor .....	\$	.....	\$
Wages.....	\$	.....	\$
Rent or Lease:		.....	\$
a. Machinery, equip., etc .....	\$	.....	\$
b. Other (land, animals, etc) .....	\$	.....	\$
Supplies purchased (under \$2500) .....	\$	.....	\$
Supplies purchased (over \$2500).....	\$	.....	\$
Seeds - plants purchased .....	\$	.....	\$
Storage - warehousing .....	\$	.....	\$
Repairs - maintenance (under \$2500) .....	\$	.....	\$
Repairs - maintenance		TOTAL	\$
(Non-depreciable over \$2500)**.....	\$		

****Repairs over \$2500 - that meet Required Tests - to be listed for Depreciation.**

Item Purchased	Acquired	Sale Price
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$
_____	_____	\$

DEPENDENTS: NAMES, AGES, & SOCIAL SECURITY NO.'S

CONTRIBUTIONS TO:	MOTOR FUEL CREDIT:(Used for Ag purposes only)
Self Employed Retirement Plan	Number gallons of gasoline
(Bring information).....\$ _____	AMOUNT PAID FOR HEALTH
Individual Retirement Account\$ _____	INSURANCE\$ _____

**NEW MACHINERY (Purchased or Traded), BUILDING IMPROVEMENTS,
LIVESTOCK (Breeding Purposes Only)**

Item Purchased	Date Acquired	Cost	Item Traded	"Boot"
_____	_____	\$ _____	_____	\$ _____
_____	_____	\$ _____	_____	\$ _____
_____	_____	\$ _____	_____	\$ _____
_____	_____	\$ _____	_____	\$ _____
_____	_____	\$ _____	_____	\$ _____
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_____	_____	\$ _____	_____	\$ _____
_____	_____	\$ _____	_____	\$ _____
_____	_____	\$ _____	_____	\$ _____
_____	_____	\$ _____	_____	\$ _____

MACHINERY SOLD

Item Purchased	Date Acquired	Date Sold	Cost	Sale Price
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____	\$ _____
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